

**METINVEST B.V.****SUMMARY CONSOLIDATED
INCOME STATEMENT**

All amounts in millions of US Dollars

	Note	Year ended 31 December 2023	Year ended 31 December 2022
Revenue	7	7,397	8,288
Net operating costs (excluding items shown separately)	23	(6,817)	(7,477)
Allowance for impairment of assets	8	(12)	(2,224)
Impairment of financial assets	15	(123)	(13)
Operating profit / (loss)		445	(1,426)
Finance income	24	31	43
Finance costs	24	(279)	(661)
Share of result of associates and joint ventures	12	(232)	(6)
Profit / (loss) before income tax		(35)	(2,050)
Income tax expense	25	(159)	(143)
Profit / (loss) for the period		(194)	(2,193)
Profit / (loss) attributable to:			
Owners of the Company		(200)	(2,186)
Non-controlling interests		6	(7)
Profit / (loss) for the period		(194)	(2,193)

**CONSOLIDATED STATEMENT
OF COMPREHENSIVE INCOME**

All amounts in millions of US Dollars

	Note	Year ended 31 December 2023	Year ended 31 December 2022
Profit / (loss) for the period		(194)	(2,193)
Other comprehensive loss:			
<i>Items that will not be reclassified to profit or loss:</i>			
Revaluation decreases that offset previous increases in the carrying amount of property, plant and equipment	11	-	(1,283)
Remeasurement of retirement benefit obligations	20	2	364
Share in other comprehensive income / (loss) of joint ventures and associates	12	-	(6)
Income tax related to items that will not be reclassified subsequently to profit or loss	25	-	172
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Currency translation differences		(55)	(1,154)
Total other comprehensive income / (loss)		(53)	(1,907)
Total comprehensive income / (loss) for the period		(247)	(4,100)
Total comprehensive income / (loss) attributable to:			
Owners of the Company		(253)	(4,089)
Non-controlling interest		6	(11)
Total comprehensive income / (loss) for the period		(247)	(4,100)

The accompanying notes form an integral part of these summary consolidated financial statements